

EXPLANATION OF VARIANCES - PRO FORMA YEAR END 31/03/24

Blyford & Sotherton Parish Council

Please provide full explanations, including numerical values, for the following

- variances of more than 15% between totals for individual boxes (except variances of less than £200)
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

Section 2	2022/2023	2023/2024	Variance	Variance	Detailed explanation of variance (with amounts £)
	£	£	£	%	
Box 1 Balances Brought Forward					
Box 2 Precept	3,000.00	3,250.00	250.00	8%	
Box 3 Total other receipts	2,512.00	1,502.00	-1,010.00	-40%	In 2023/24 PC did not receive any grants from District or County Council.
Box 4 Staff costs	2,338.00	2,541.00	203.00	9%	Increase in LGA National Pay Award for 2023/24 from 01/04/23.
Box 5 Loan Interest	0.00	0.00	0.00	0%	
Box 6 All other payments	3,963.00	7,415.00	3,452.00	87%	£807 contested election costs; £1,328 FOR King's Coronation Celebrations; £2,000 to Wenhaston Primary School Library Project; £439 to Village Apple Orchard Project; £1,150 to local charities/village amenities.
Box 7 Balances Carried Forward	12,801.00	7,597.00	-5,204.00	-41%	Increased spending as at Box 6 above, along with increase in the inflation rate.
Explanation for 'high' reserves	N/A				

Signed:  Chairman